Alliance Laundry Finance Limited –
Our approach to UK taxation

Tax Policy Principles
This document sets out our approach to ensuring our taxation obligations are dealt with in a responsible and low risk manner, ensuring we pay the right amount of tax in accordance with the laws of the United Kingdom. This document and the principles it sets out have been approved by our Board of Directors and shareholder.

These principles have also been communicated to our group Tax Director who handles the day to day tax responsibilities of the company.

UK Tax Risk Management and Procedures
The company completes both direct and indirect tax returns and manages these by a series of internal and external checks.

The company currently outsources its book keeping which requirements are overviewed by our Group Accounts Supervisor. Our VAT returns are prepared by our external firm of Chartered Accountants and overseen by our Group Accounts Supervisor and book keepers.

The company appoints an external firm of Chartered Accountants to assist the company in meeting its tax obligations. These external advisors:

- prepare and submit the company's annual corporation tax return and computation with input from the company;
- advise the group Tax Director on ad hoc taxation matters that arise outside of their knowledge or competencies.

All taxation work undertaken by our external advisors is checked by our group Tax Director and approved by our Chief Financial Officer.

The company aims to have a low tax risk status by ensuring it aims to:

1. submit its UK tax returns on a timely basis;
2. pay its tax liabilities by their due dates;
3. where there is a material uncertainty regarding the tax treatment of a transaction, to fully disclose the view taken by the company in such a way that is transparent and includes sufficient detail to enable HMRC to consider the matter, and
4. ensure that our group Tax Director is adequately trained and resourced, with assistance requested from our external advisors where necessary.
**Attitude to Tax planning**

The company does not undertake any artificial transactions with the sole purpose of reducing UK tax liabilities.

**Level of risk accepted for UK taxation**

A low risk approach is adopted when considering significant transactions. The company will take advice on the tax implications and seek to implement the transaction in a tax efficient way, utilising the tax reliefs and allowances in the manner intended by Parliament.

**Working with HM Revenue & Customs**

The company works collaboratively with HMRC and acts in an open and honest way. It will comply with all the disclosure obligations required of it by HMRC.

Where there is any uncertainty on a significant transaction the company will consider seeking any available pre-transaction clearances from HMRC. If a dispute on any tax manner were to arise the company will aim to promptly resolve the matter with the agreement of HMRC.

**Details of legislation complied with**

This document has been published in accordance with paragraph 22(2), Schedule 19 of the Finance Act 2016, and relates to our accounting period ended 31 December 2018.